

# Take-up and prime/average rents in the logistics market regions in Germany Q4 2023

## Take-up of light industrial and logistics space

	2022 in m <sup>2</sup>	2023 in m <sup>2</sup>	Change 2022 - 2023	10ys average
<b>Important logistics markets</b>				
Berlin	1,024,000	350,000	-66 %	495,000
Cologne	256,000	160,000	-38 %	226,000
Düsseldorf	257,000	294,000	+14 %	278,000
Frankfurt	347,000	440,000	+27 %	536,000
Hamburg	530,000	272,000	-49 %	496,000
Leipzig	398,000	323,000	-19 %	295,000
Munich	226,000	238,000	+5 %	281,000
<b>Subtotal</b>	<b>3,038,000</b>	<b>2,077,000</b>	<b>-32 %</b>	<b>2,606,000</b>
<b>Other locations*</b>				
Ruhr region	541,000	496,000	-8 %	532,000
Other logistics regions (see map)	1,864,000	1,409,000	-24 %	1,582,000
Rest of Germany	3,052,000	2,349,000	-23 %	2,241,000
<b>Subtotal</b>	<b>5,457,000</b>	<b>4,254,000</b>	<b>-22 %</b>	<b>4,355,000</b>
<b>Total Germany</b>	<b>8,495,000</b>	<b>6,331,000</b>	<b>-25 %</b>	<b>6,961,000</b>

\*≥ 5,000 m<sup>2</sup>

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## Rental level in important logistics markets

	Prime rent in €/m <sup>2</sup>	Average rent in €/m <sup>2</sup>	Change 2022 vs. 2023
<b>Important logistics markets</b>			
Berlin	8.00	6.90	+3 %   +6 %
Cologne	7.70	5.80	+10 %   +12 %
Düsseldorf	7.90	6.20	+10 %   +6 %
Frankfurt	7.85	6.70	+8 %   +16 %
Hamburg	8.10	6.25	+4 %   +1 %
Leipzig	5.90	4.95	+13 %   +10 %
Munich	10.50	8.70	+17 %   +24 %
Ruhr region	7.60	6.00	+27 %   +25 %

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## Logistics market Germany: Take-up and trend

